GOVERNMENT OF INDIA
SCIENCE AND TECHNOLOGY
LOK SABHA

UNSTARRED QUESTION NO:3582
ANSWERED ON:25.08.2006
SALE OF CEL .
Pallani Shamy Shri K.C .

Will the Minister of SCIENCE AND TECHNOLOGY be pleased to state:

(a) The total production, sales, exports and foreign exchange earned by Central Electronics Limited (CEL) during the last three years;

(b) Whether the profit earned by CEL has been reduced drastically during the last three years and incurring losses;

(c) If so, the details thereof alongwith the reasons therefor; and

(d) The steps taken by the Government to improve the performance of CEL ?

Answer

MINISTER OF SCIENCE AND TECHNOLOGY AND MINISTER OF EARTH SCIENCES (KAPIL SIBAL)

(a) The total production, sales, exports and foreign exchange earned by CEL during the last three years are as under:

	(Rs. in Crores) 2003-04	2004-05	2005-06 (Prov)
Production	65.24	85.42	102.17
Sales	63.78	93.32	107.19
Export	6.41	31.64	24.16
Foreign Exchange Earned	1.96	25.49	20.40

(b) No, Sir.

(c) CEL incurred an operating loss of Rs. 0.99 crore during the 2003-04. However, it earned an operating profit of Rs. 1.74 crore during 2004-05 which increased to Rs. 4.27 crore (provisional) during 2005-06.

(d) The Government has taken the following steps to improve the performance of CEL:

(i) it has approved a proposal for capacity enhancement of solar photovoltaic operations in the company from the present level of 2 MW(megawatt) to 10 MW(megawatt) at a cost of Rs. 25 Crore; and

(ii) it has approved the capital restructuring proposal of the Company, which will go a long way in improving the financial position of the Company and enable it to raise capital for further capacity expansion in line with market trends and tap the emerging markets in India and abroad.